



### Agenda Item Details

Meeting	Jun 11, 2018 - Regular Board of Education Meeting
Category	I. Consent Agenda
Subject	61. Resolution #212-18 Distributing Mill Levy Override Revenue to Charter Schools
Type	Action (Consent)
Preferred Date	Jun 11, 2018
Absolute Date	Jun 11, 2018
Fiscal Impact	Yes
Dollar Amount	750,000.00
Budgeted	Yes
Budget Source	General Fund

**Recommended Action** It is recommended that the Board of Education approve the proposed plan to distribute mill levy override revenue to its charter schools in the base amount of ninety-five percent (95%), multiplied by the number of students enrolled in the charter school for the applicable budget year.

### **Pertinent Facts**

C.R.S. § 22-32-108.5, as passed by the Colorado legislature during the 2017 legislative session, requires school districts to distribute a base amount of mill levy revenue to charter schools.

Per C.R.S. § 22-32-108.5, for the 2019-2020 budget year and each budget year thereafter, the District must either implement a plan for using and distributing the additional mill levy revenue that the District collects for each budget year, or distribute to each charter school of the District an amount equal to at least ninety-five percent (95%) of the District's per pupil mill levy share for the applicable budget year multiplied by the number of students enrolled in the charter school for the applicable budget year.

The statutory deadline for the District to adopt a plan is July 1, 2018.

Adoption of a plan will preserve the authority of the Board of Education to make adjustments to this plan as future circumstances warrant.

Since the District currently shares mill levy revenues with its charter schools, this plan is consistent with existing District practices and budgeting.

Adoption of a plan may necessitate renegotiation of the District's charter contracts to comply with the plan.

### **Recommendation:**

It is recommended that beginning with the 2019-2020 budget year, the District adopt a plan to distribute to each District charter school an amount equal to ninety-five percent of the District's per pupil mill levy share for the applicable budget year multiplied by the number of students enrolled in the charter school for the applicable budget year.

### **Alternatives Considered**

The District could take no action and default to the base requirements under C.R.S. § 22-32-108.5.

### **Administrator Responsible**

Harry C. Bull, Jr., Superintendent

David Hart, Chief Financial Officer  
Sonja S. McKenzie, General Counsel

**Motion & Voting**

Motion to approve Resolutions #152-18 through #213-18.

Motion by Karen Fisher, second by Janice McDonald.

Final Resolution: Motion Carries

Aye: Kelly Bates, Karen Fisher, Janice McDonald, Eric Parish, David Willman